

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 05798 091913Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----055738 100146Z /62
R 091305Z AUG 77
FM AMEMBASSY BUENOS AIRES
TO USDOC WASHDC
INFO SECSTATE WASHDC 1672

UNCLAS BUENOS AIRES 5798

E.O. 11652: N/A
TAGS: BENC, BAGB, AR
SUBJECT: MAJOR PROJECT: SOYBEAN OIL PLANT

REF: STATE 176143

1. A SOYBEAN PROCESSING PLANT WITH AN ESTIMATED 650 THOUSAND METRIC TON PER YEAR PROCESSING CAPACITY WILL BE BUILT BY SOYEX S.A., A NEW CORPORATION ASSOCIATED WITH AND ORGANIZED BY THE SASETRU GROUP.

2. THE PLANT WILL BE BUILT IN ZARATE, SOME 50 KM. FROM BUENOS AIRES, AND WILL REQUIRE AN INVESTMENT OF 33 MILLION DOLLARS. SOYEX DIRECTORS HAVE SECURED FINANCING IN THE U.S., AS FOLLOWS: IFC WILL PROVIDE 9 MILLION DOLLARS (SEE IFC/P-272, OF MAY 27, 1977), AND PRIVATE U.S. BANKS, LED BY AMERICAN EXPRESS, WILL PROVIDE 10.8 MILLION DOLLARS. BASIC AND DESIGN ENGINEERING, AND CONSULTING SERVICES WILL BE PROVIDED BY DESMET ARGENTINA, A LOCAL SUBSIDIARY OF A BELGIAN FIRM. MACHINERY AND EQUIPMENT FOR THE PLANT WILL BE MADE LOCALLY, EXCEPT FOR A VERY MINOR PART, WHICH HAS ALREADY BEEN PURCHASED IN W.GERMANY. THE PROJECT IS SCHEDULED FOR COMPLETION WITHIN 20 MONTHS.

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3. SOYEX OFFICIALS CONSULTED BY EMBASSY ARE:
DR. R.E. SEITUN, PRESIDENT, DR. R.J. PEYCERE,
VICE PRESIDENT, AND DR. JUAN A. SEITUN, DIRECTOR.
THEIR ADDRESS IS: SOYEX S.A., RIVADAVIA 869,
1002 BUENOS AIRES. PHONE: 49-3201 AND 45-3471.
TELEX: 0121199AR.

4. EMBASSY CARRIED OUT THIS INVESTIGATION SIX WEEKS
AGO, BUT DID NOT REPORT IT GIVEN THE SLIM CHANCES
OF ITS RESULTING IN SALES OF U.S. GOODS AND
SERVICES. POST REMAINS IN CLOSE CONTACT WITH SASERU
GROUP MANAGEMENT, AS THE GROUP IS CURRENTLY
ENGAGED IN AN OIL VENTURE FOR THE EXPLOITATION OF
A FIELD IN SOUTHERN ARGENTINA, AND THERE ARE STRONG
INDICATIONS THAT THEY WILL BE BUYING EQUIPMENT.
CHAPLIN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Sent Date: 09-Aug-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BUENOS05798
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770287-0169
Format: TEL
From: BUENOS AIRES
Handling Restrictions: n/a
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Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1667733
Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: SOYBEAN OIL PLANT
TAGS: BENC, BAGB, AR
To: COM
Type: TE
vdkgvwkey: odbs://SAS/SAS.dbo.SAS_Docs/dcffdc5f-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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